

New Gorbals Housing Association Ltd

Regulatory Status:

We have not included a regulatory status in this box. After we receive the first annual Assurance Statements in October 2019 from all landlords and complete our annual risk assessment we will give Registered Social Landlords (RSLs) a regulatory status in line with our Regulatory Framework.

Why we are engaging with New Gorbals Housing Association Ltd (New Gorbals)

We are engaging with new Gorbals about its **development** plans.

New Gorbals has told us it is seeking new private finance during 2019/20 to support its development plans.

What New Gorbals must do

New Gorbals must update us on its development plans, including its plans to obtain new private finance. If it does require additional funding, it should send us its latest projected monthly cash flows for the 12 months to 31 March 2020 by 30 April 2019.

What we will do

We will review the cash flow projections and liaise with New Gorbals as necessary.

Regulatory returns

New Gorbals must provide us with the following annual regulatory returns and alert us to notifiable events as appropriate:

- Annual Assurance Statement;
- audited financial statements and external auditor's management letter;
- loan portfolio return;
- five year financial projections;
- Annual Return on the Charter; and
- the return on the Energy Efficiency Standard for Social Housing.



[Read more about New Gorbals Housing Association Ltd >](#)

Our lead officer for New Gorbals Housing Association Ltd is:

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